

**MEMORANDUM OF UNDERSTANDING (MoU)**

**BETWEEN**

**MOTHER TERESA PG COLLEGE, NFC NAGAR  
(First part)**

**&**

**IBRIDGE TECHSOFT PRIVATE LIMITED  
(Second Part)**

**FOR**

**TRAINING, PLACEMENT, SKILL DEVELOPMENT AND OTHER ACADEMIC  
MATTERS**



Hereby, K Phani Prasad Rao (Chairman, Mother Teresa Educational Society), and Bhanu Chander (Senior Consultant, iBridge Techsoft Private Limited) concur as follows.

#### EFFECTIVE DATE AND SIGNATURE

After authorized representatives of both the parties sign this MOU, it will go into force. Starting on June 19th, 2023, it will be binding.

#### PURPOSE & SCOPE

1. Enhance entrepreneurial attitudes among the students of Entrepreneurship Development certificate programmed under Mother Teresa College of Pharmacy, NFC Nagar.
2. The goal of this MOU is to clearly clarify the duties and responsibilities of each party in relation to this purpose. Organize various workshops on Entrepreneurship Development.
3. Second, hold hands-on workshops on the topic of fostering entrepreneurship.
4. Create potential for independent work.
5. Initiate and support student ventures.
6. Place skilled pupils in appropriate settings.

#### IBRIDGE RESPONSIBILITIES UNDER THIS MOU

IBRIDGE shall undertake the following activities:



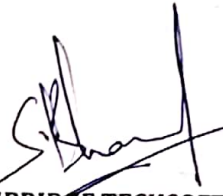

- I. The Second Party will provide helpful suggestions to the First Party about the technique of instruction and training in order to better prepare the students for meaningful employment in the real world.
- II. Faculty and students from the first party's institution will be able to visit the second party's group firms and take part in the second party's Industrial Training Programs so that they may have a better understanding of industry trends and needs. Through this organization, students will gain self-assurance and the skills necessary to make a successful transition from college to the workforce. Learners registered in the First Party will have access to the Second Party's Labs, Workshops, and Industrial Sites for practical training.
- III. Thirdly, the Second Party will provide First Party students with training in new technologies in an effort to close the skills gap and better prepare them for careers in that field.
- IV. The Second Party will provide the resources required to host guest speakers to educate the First Party's pupils on cutting-edge technological developments and business needs.
- V. Moreover, under clause V, the Second Party will take an active role in assisting the First Party in training and placing students in internships and employment.



IT IS MUTUALLY UNDERSTOOD AND AGREED BY AND BETWEEN THE PARTIES THAT:

- I. Upon execution by both Parties, this MOU will enter into force and continue in effect for a period of Three (3) Years. If both parties agree, the term might be extended for a further period of time.
- II. Either party may cancel this MoU with three months' written notice and the payment of all outstanding obligations.

The execution of this MOU by both Parties indicates their mutual agreement to its terms.

<p style="text-align: center;"><b>K.Phani Prasad Rao</b></p> <p style="text-align: center;"></p> <p style="text-align: center;"></p> <p><b>For MOTHER TERESA EDUCATIONAL SOCIETY</b></p> <p>Address: NFC Nagar, Ghatkesar, Hyderabad - 501 301, Telangana, India.</p>	<p style="text-align: center;"><b>S.Bhanu Chander</b></p> <p style="text-align: center;"></p> <p style="text-align: center;"></p> <p><b>For IBRIDGE TECHSOFT PRIVATE LIMITED</b></p> <p>Address: Silicon Towers, Image Gardens Road, Madhapur, Hyderabad - 500 081, Telangana, India.</p>
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